

SUMMARY OF THE FUNCTIONS OF THE SAFETY HEALTH & ENVIRONMENT COMMITTEE

The primary function of the Safety Health and Environment Committee is to assist the Board of Directors to:

- (a) adopt, and monitor compliance with, overriding Alesco core health safety and environment guiding principles and any management directives that support them;
- (b) monitor the adequacy of safety, health and environmental management, performance and auditing, including the adequacy of processes for identifying, assessing, eliminating, avoiding or controlling safety, health and environmental risks; and
- (c) monitor compliance with safety, health and environmental legislation by the group.

In performing this function, the Committee's responsibilities include:

- (a) to consider reports on, and review responses to, significant safety, health and environmental incidents;
- (b) to consider regular periodic reports submitted by management on safety, health and environmental performance and issues;
- (c) to conduct site visits periodically to reinforce to employees the Board's commitment to safety, health and environmental matters, to familiarise itself with issues associated with the operations on those sites and to witness first hand the adequacy of safety, health and environmental management; and
- (d) to consider safety, health and environmental issues that may have strategic, business or reputational implications and recommend appropriate responses.

The Committee is required to report to the Board on a regular basis on all matters relevant to the committee's role and responsibilities and the matters considered by the Committee at each particular meeting.