



ASX RELEASE
1 November 2011

ALESCO EXTENDS TERM DEBT FACILITY

Alesco Corporation Limited (ASX:ALS) today announced that it has extended its term debt facility.

This facility is in addition to Alesco's current working capital facilities and comprises three tranches with the following maturity profile:

Facility Amount	Renewal date
\$50 million	1 December 2013
\$40 million	31 May 2014
\$40 million	1 December 2014

"Following the business sales in FY11, we have further reduced our facility from \$160 million to \$130 million, lowering the overall cost of borrowings. The benefits will flow in the second-half of FY12, Alesco CEO Mr Peter Boyd said.

"We have a strong balance sheet and continue to generate solid cashflows. The new maturity profile places Alesco in a good position to see out the current downturn in the building and construction industries and to continue to drive organic growth initiatives across the businesses."

FOR FURTHER INFORMATION:

Mr Peter Boyd
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Alesco supplies innovative branded products to trade and industrial customers serving the building products markets in Australia and New Zealand. Alesco operates through three divisions Construction Products & Equipment, Functional & Decorative Products and Garage Doors & Openers. Its FY11 revenue on a pro-forma basis was approximately \$534 million. For more information on Alesco visit www.alesco.com.au
