



## ASX RELEASE

11 October 2011

### ALESCO ANNOUNCES CHIEF FINANCIAL OFFICER APPOINTMENT

Alesco Corporation Limited (ASX: ALS) today announced that Mr Emmanuel Zammit has been appointed Chief Financial Officer, replacing Neil Thompson, Finance Director who leaves Alesco later this year.

Mr Zammit is currently the Chief Financial Officer of Wattyl Limited, a \$400 million group operating in the architectural, consumer and industrial coating sectors in Australia and New Zealand. Wattyl was listed on the Australian Stock Exchange until its acquisition by Valspar Corporation of the USA in 2010. Mr Zammit previously worked in a variety of financial roles at MeadWestvaco Corporation, a leading global provider of integrated packaging solutions during 1996 to 2008.

“Emmanuel has a strong operational and financial background. His immediate focus will be to assist me in accelerating improved financial outcomes from our Project Restore program and to develop further our transactional back-office support capabilities across the group in finance and IT, said Alesco’s CEO, Mr Boyd.

“As announced last month, Neil will leave the Company on 31 December 2011. In the interim, Neil will work with Emmanuel to ensure an orderly transition of the finance role and will continue to assist me in completing a number of key projects.”

Mr Zammit will commence with Alesco on 12 December 2011.

#### FOR FURTHER INFORMATION:

**Mr Peter Boyd**  
Managing Director  
Tel: 61 2 9248 2022

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Alesco supplies innovative branded products to trade and industrial customers serving the building products markets in Australia and New Zealand. Alesco operates through three divisions Construction Products & Equipment, Functional & Decorative Products and Garage Doors & Openers. Its FY11 revenue on a pro-forma basis was approximately \$534 million. For more information on Alesco, its directors and its corporate governance practices and committee structures visit [www.alesco.com.au](http://www.alesco.com.au).

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