
ASX Release – Alesco Corporation Limited (“ALS”)

**APPOINTMENT OF NEW GROUP GENERAL MANAGER,
SCIENTIFIC & MEDICAL DIVISION**

Date: 29 July 2008

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Alesco's Chief Executive Officer, Mr Justin Ryan, today announced the appointment of Ms Nan-Maree Schoerie to the position of Group General Manager, Scientific & Medical division.

Ms Schoerie has spent the past 13 years with GE Water Process & Technologies (formerly BetzDearborn). In 2005 she was appointed Regional Executive, Australia & New Zealand and, since then, has been responsible for GE's fast growing presence in the water treatment and equipment technologies sectors in Australia and New Zealand.

Ms Schoerie held a number of leadership roles since joining GE Water in 1995 including, National Operations Manager, Australia & New Zealand and Regional Corporate Sales Leader, Asia Pacific.

Commenting on this appointment, Mr Ryan said:

“This is an excellent appointment for Alesco and the Biolab group. Nan-Maree's GE business leadership experience combined with her strong customer focus and sales background will enable her to build on the significant achievements made at Biolab under the leadership of Wayne Powell.

“We have appointed a high calibre executive to join our experienced and very successful team at Biolab at a time when Biolab is busy driving organic growth, particularly in the growing environmental and medical markets. This division has enjoyed significant organic growth in the second half of FY08 resulting in a fifth consecutive record performance since becoming part of the Alesco group in 2003.

“Nan-Maree's background and experience in the water treatment market will provide further impetus to Biolab's existing growth plans.”

Ms Schoerie will commence on 1 September 2008 and will be appointed to the Alesco Executive Committee.

Ms Schoerie replaces Mr Wayne Powell who was appointed Group General Manager for Alesco's Water Product & Services division on 1 July 2008.

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The Scientific & Medical division markets and distributes world leading medical, scientific and testing equipment brands to the growing laboratory, environmental, medical and research markets in Australia and New Zealand. In the financial year ending 31 May 2008 Biolab had operating revenue of \$162 million and EBITA of \$20million and approximately 450 employees across Australia and New Zealand. It operates five key business units: Environmental, Medical, Analytical & Industrial, Laboratory Products and Technology Design Solutions.

Mr Justin Ryan
Chief Executive Officer
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Alesco manages a portfolio of leading industrial brands operating in the building and renovations, scientific and medical, construction and mining and water management markets.

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