



ASX Release – Alesco Corporation Limited (ASX:ALS)

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## ALESCO COMPLETES ACQUISITION OF TOTAL EDEN MCCRACKEN'S

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Date: 1 August 2007

Release: 1 August 2007

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Alesco is pleased to announce that today it has completed its acquisition of Total Eden McCracken's.

Further to the Appendix 3B lodged with the ASX on 31 July 2007, Alesco confirms that in accordance with the Total Eden McCracken's Share Purchase Agreement on 1 August 2007, 2,020,971 fully paid ordinary shares were allotted and issued to key managers of the Total Eden McCracken's business as part of the transaction consideration. These shares were issued at \$12.80, the same price as the price for the 1 for 9 non-renounceable Entitlement Offer made pursuant to a prospectus dated 24 July 2007 and supplementary prospectus dated 26 July 2007. Further shares are expected to be issued to vendor managers under the Vendor Offer when the final purchase price is determined, which is expected some time in September 2007. The final purchase price is subject to a post completion adjustment based on Total Eden McCracken's audited pro-forma normalised EBIT for the year ended 30 June 2007.

### FOR FURTHER INFORMATION:

**Mr. Justin Ryan**  
Chief Executive Officer  
Tel: 61 2 9248 2022

**Mr. Neil Thompson**  
Finance Director  
Tel: 61 2 9248 2022

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### Alesco manages a portfolio of leading industrial brands

Alesco has four divisions: Building Products, Construction & Mining, Garage Doors & Openers and Scientific & Medical.

#### About Total Eden McCracken's

Total Eden McCracken's is a leading provider of water management products and services to Australia's agricultural, domestic, commercial, industrial and mining industries. Its products include irrigation systems, bore water systems, water tank systems, grey water and wastewater systems. It has approximately 540 employees and operates a distribution and trade network across regional and metropolitan Australia, with particular exposure in Queensland and Western Australia. Total Eden McCracken's distributes a diverse portfolio of well recognised industrial brands, including Grundfos, Davey and Onga pumps, Iplex and Vinindex pipes, Nelson and Reinke centre pivots, Trialco travelling irrigation systems and Bushman, Nylex and EGR Plastics rainwater tanks.

### asx release

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