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## ASX Release – Alesco Corporation Limited (“ALS”)

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### PROSPECTUS DISPATCHED

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Date: 31 May 2004

Release: 31 May 2004

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Alesco is pleased to confirm that the Prospectus for the Entitlement Offer and Institutional Placement dated 24 May 2004 was today dispatched to all Eligible Shareholders. Eligible Shareholders are Australian and New Zealand resident shareholders that were not invited to participate in the Institutional Entitlement Offer. The Prospectus is accompanied by a personalised Application Form setting out each Eligible Shareholder's Entitlement. Eligible Shareholders who wish to take up part or all of their Entitlement should complete and return the Application Form so that it is received by the Registry by no later than 5.00pm Sydney time, Friday 18 June 2004.

Eligible Shareholders and Australian residents may also subscribe for any Remaining New Shares. Any questions in respect of the offer or receipt of the Prospectus should be directed to the Registry on 1800 882 102 (within Australia) or +61 2 8280 7151 (within New Zealand).

Alesco is an industrial brands company which has built a strong portfolio of businesses in the building and renovations, construction and mining, scientific and testing and automotive sectors.

For further information, please contact Alesco Corporation Limited:

**Mr Kevin Clarke**

Chief Executive Officer

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