
ASX Release – Alesco Corporation Limited (“ALS”)

ALESCO APPOINTS NEW DIRECTOR

Date: 28 October 2004

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Mr Sean Wareing, Chairman of Alesco today announced the appointment of a new non-executive and independent director, Ernest Pope, to the Board of Alesco.

The appointment of Mr Pope will take effect from 1 December 2004. He replaces Mr Don Watt who retired at the annual general meeting held in September 2004. The Alesco board comprises a total number of six directors with five non-executive and independent directors and one executive director, Mr Kevin Clarke. The other board members are:

- Sean P Wareing (Chairman) appointed September 2000
- Kevin F Clarke (Chief Executive) appointed September 1995
- Robert M Aitken appointed March 2003
- Barry J Jackson appointed November 2001
- David D Scanlan appointed September 1996

Mr Pope is currently a director of Southcorp Limited and will shortly retire as President & Chief Executive Officer (Asia, Oceania & Africa) of Nestlé Purina and as a Director of Nestlé Australia Limited and its related companies. Mr Pope has had a long career in the food industry, including 15 years with Kraft in Australia, the USA and the Philippines where he was President of Kraft Philippines. He was also formerly a Managing Director of Carnation Australia, and following Nestlé’s acquisition of Carnation in 1985, he held a number of senior roles with Nestlé in Australia and New Zealand, including being Managing Director of both Nestlé New Zealand (1989 to 1991) and Nestle Australia (1992 to 1998) and at Nestlé’s headquarters in Switzerland (where he was a Senior Vice President), before returning to Australia in 2001 to assume his current role. He is a past Director of the Grocery Manufacturers of Australia, and a founder and past Director of the Australian Food and Grocery Council.

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“Mr Pope brings to the Board significant commercial experience and, in particular, expertise in the area of brand management. He will, I believe, complement and enhance the skills of our current Board members and I am delighted to welcome him to the Board of Alesco” said Mr Wareing.

For further information, please contact Alesco Corporation Limited:

Mr Kevin Clarke

Chief Executive Officer

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