

22 September 2004

The Manager
Company Announcements Office
The Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

ALESCO CORPORATION LIMITED (ALS) ANNUAL GENERAL MEETING

In accordance with Listing Rule 3.13.2 and Section 251AA (2) of the Corporations Act, I advise that the following resolutions were passed on a show of hands at the 2004 Annual General Meeting held today:

Resolution 1: Re-elect Director, Mr Sean Patrick Wareing

The total number of proxy votes in respect of this resolution were:

<input type="checkbox"/> Voting in favour of the resolution	29,387,177
<input type="checkbox"/> Voting against the resolution	14,295
<input type="checkbox"/> Abstaining on the resolution	165,737
<input type="checkbox"/> Voting at the proxy's discretion	2,322,169

Resolution 2: Approval of February Institutional Placement

The total number of proxy votes in respect of this resolution were:

<input type="checkbox"/> Voting in favour of the resolution	4,531,728
<input type="checkbox"/> Voting against the resolution	115,131
<input type="checkbox"/> Abstaining on the resolution	2,099,701
<input type="checkbox"/> Voting at the proxy's discretion	1,465,926

Resolution 3: Approval of June Institutional Placement

The total number of proxy votes in respect of this resolution were:

<input type="checkbox"/> Voting in favour of the resolution	24,451,447
<input type="checkbox"/> Voting against the resolution	105,868
<input type="checkbox"/> Abstaining on the resolution	3,870,905
<input type="checkbox"/> Voting at the proxy's discretion	1,783,428

Resolution 4: Approval of B&D Management Placement

The total number of proxy votes in respect of this resolution were:

<input type="checkbox"/> Voting in favour of the resolution	26,487,079
<input type="checkbox"/> Voting against the resolution	107,752
<input type="checkbox"/> Abstaining on the resolution	1,826,774
<input type="checkbox"/> Voting at the proxy's discretion	1,654,468

Resolution 5: Re-approval of the Alesco Employee Share Plan

The total number of proxy votes in respect of this resolution were:

<input type="checkbox"/> Voting in favour of the resolution	28,543,531
<input type="checkbox"/> Voting against the resolution	184,533
<input type="checkbox"/> Abstaining on the resolution	158,690
<input type="checkbox"/> Voting at the proxy's discretion	1,736,933

Resolution 6: Re-approval of the Alesco Management Share Plan

The total number of proxy votes in respect of this resolution were:

<input type="checkbox"/> Voting in favour of the resolution	25,328,671
<input type="checkbox"/> Voting against the resolution	3,213,683
<input type="checkbox"/> Abstaining on the resolution	238,185
<input type="checkbox"/> Voting at the proxy's discretion	1,737,785

Resolution 7: Approval of the Alesco Employee Share Plan (NZ)

The total number of proxy votes in respect of this resolution were:

<input type="checkbox"/> Voting in favour of the resolution	28,334,708
<input type="checkbox"/> Voting against the resolution	240,614
<input type="checkbox"/> Abstaining on the resolution	211,469
<input type="checkbox"/> Voting at the proxy's discretion	1,734,033

Resolution 8: Approval of the Alesco Management Share Plan (NZ)

The total number of proxy votes in respect of this resolution were:

<input type="checkbox"/> Voting in favour of the resolution	25,209,875
<input type="checkbox"/> Voting against the resolution	3,363,103
<input type="checkbox"/> Abstaining on the resolution	205,122
<input type="checkbox"/> Voting at the proxy's discretion	1,742,724

Resolution 9: Approval of the amendment to the Alesco Constitution

The total number of proxy votes in respect of this resolution were:

<input type="checkbox"/> Voting in favour of the resolution	25,172,376
<input type="checkbox"/> Voting against the resolution	3,494,247
<input type="checkbox"/> Abstaining on the resolution	123,062
<input type="checkbox"/> Voting at the proxy's discretion	2,330,127

Yours faithfully

LUCI RAFFERTY
Company Secretary