

22 September 2004

The Manager
Company Announcements Office
The Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

ALESCO CORPORATION LIMITED (ALS) ANNUAL GENERAL MEETING

In accordance with Listing Rule 3.13.2 and Section 251AA (2) of the Corporations Act, I advise that the following resolutions were passed on a show of hands at the 2004 Annual General Meeting held today:

Resolution 1: Re-elect Director, Mr Sean Patrick Wareing

The total number of proxy votes in respect of this resolution were:

| | |
|---|------------|
| <input type="checkbox"/> Voting in favour of the resolution | 29,387,177 |
| <input type="checkbox"/> Voting against the resolution | 14,295 |
| <input type="checkbox"/> Abstaining on the resolution | 165,737 |
| <input type="checkbox"/> Voting at the proxy's discretion | 2,322,169 |

Resolution 2: Approval of February Institutional Placement

The total number of proxy votes in respect of this resolution were:

| | |
|---|-----------|
| <input type="checkbox"/> Voting in favour of the resolution | 4,531,728 |
| <input type="checkbox"/> Voting against the resolution | 115,131 |
| <input type="checkbox"/> Abstaining on the resolution | 2,099,701 |
| <input type="checkbox"/> Voting at the proxy's discretion | 1,465,926 |

Resolution 3: Approval of June Institutional Placement

The total number of proxy votes in respect of this resolution were:

| | |
|---|------------|
| <input type="checkbox"/> Voting in favour of the resolution | 24,451,447 |
| <input type="checkbox"/> Voting against the resolution | 105,868 |
| <input type="checkbox"/> Abstaining on the resolution | 3,870,905 |
| <input type="checkbox"/> Voting at the proxy's discretion | 1,783,428 |

Resolution 4: Approval of B&D Management Placement

The total number of proxy votes in respect of this resolution were:

| | |
|---|------------|
| <input type="checkbox"/> Voting in favour of the resolution | 26,487,079 |
| <input type="checkbox"/> Voting against the resolution | 107,752 |
| <input type="checkbox"/> Abstaining on the resolution | 1,826,774 |
| <input type="checkbox"/> Voting at the proxy's discretion | 1,654,468 |

Resolution 5: Re-approval of the Alesco Employee Share Plan

The total number of proxy votes in respect of this resolution were:

| | |
|---|------------|
| <input type="checkbox"/> Voting in favour of the resolution | 28,543,531 |
| <input type="checkbox"/> Voting against the resolution | 184,533 |
| <input type="checkbox"/> Abstaining on the resolution | 158,690 |
| <input type="checkbox"/> Voting at the proxy's discretion | 1,736,933 |

Resolution 6: Re-approval of the Alesco Management Share Plan

The total number of proxy votes in respect of this resolution were:

| | |
|---|------------|
| <input type="checkbox"/> Voting in favour of the resolution | 25,328,671 |
| <input type="checkbox"/> Voting against the resolution | 3,213,683 |
| <input type="checkbox"/> Abstaining on the resolution | 238,185 |
| <input type="checkbox"/> Voting at the proxy's discretion | 1,737,785 |

Resolution 7: Approval of the Alesco Employee Share Plan (NZ)

The total number of proxy votes in respect of this resolution were:

| | |
|---|------------|
| <input type="checkbox"/> Voting in favour of the resolution | 28,334,708 |
| <input type="checkbox"/> Voting against the resolution | 240,614 |
| <input type="checkbox"/> Abstaining on the resolution | 211,469 |
| <input type="checkbox"/> Voting at the proxy's discretion | 1,734,033 |

Resolution 8: Approval of the Alesco Management Share Plan (NZ)

The total number of proxy votes in respect of this resolution were:

| | |
|---|------------|
| <input type="checkbox"/> Voting in favour of the resolution | 25,209,875 |
| <input type="checkbox"/> Voting against the resolution | 3,363,103 |
| <input type="checkbox"/> Abstaining on the resolution | 205,122 |
| <input type="checkbox"/> Voting at the proxy's discretion | 1,742,724 |

Resolution 9: Approval of the amendment to the Alesco Constitution

The total number of proxy votes in respect of this resolution were:

| | |
|---|------------|
| <input type="checkbox"/> Voting in favour of the resolution | 25,172,376 |
| <input type="checkbox"/> Voting against the resolution | 3,494,247 |
| <input type="checkbox"/> Abstaining on the resolution | 123,062 |
| <input type="checkbox"/> Voting at the proxy's discretion | 2,330,127 |

Yours faithfully

LUCI RAFFERTY
Company Secretary