
ASX Release – Alesco Corporation Limited (“ALS”)

Appointment of two new senior executives

Date: 17 December 2003

Release: Immediate

Alesco Corporation Limited (“Alesco” or “the Company”) is pleased to announce the appointments of Justin Ryan, Group General Manager, Automotive division; and Tony Sullivan, Group General Manager, Strategy and Business Development.

Justin Ryan, Group General Manager – Automotive Division

Justin will take over line responsibility for Ingram Corporation, McLeods Accessories and Marathon Wholesale Tyres. Justin has spent the last 6 years with Catalyst Investment Managers and has particular experience in building and growing businesses. Justin is an MBA graduate from Wharton University in the USA.

Tony Sullivan, Group General Manager – Strategy and Business Development

Tony will be responsible for coordinating Alesco’s key areas of excellence in 80:20 business optimization, brand management, IT strategy and supply chain management. Tony was previously with OPSM Group where he was General Manager of Strategy and Development for 12 years. Tony is an MBA graduate from Cranfield University in the UK.

Justin Ryan and Tony Sullivan will further strengthen the Company’s management team and will play a key role in supporting the Company’s future expansion. Reporting directly to Kevin Clarke, both Justin and Tony will be located at Alesco’s head office in Chatswood and will join the Company in mid-January 2004.

Alesco is an industrial marketing and distribution company with a strong portfolio of businesses in the building and renovations, construction and mining, scientific and testing and automotive sectors.

For further information, please contact Alesco Corporation Limited:

Mr Kevin Clarke

Chief Executive Officer

Alesco Corporation

Tel: (02) 9495 8588

asx release

Alesco Corporation Limited

Level 19, Tower A, Zenith Centre
821 Pacific Highway
Chatswood NSW 2067

ABN

Telephone: (02) 9495 8588

Facsimile: (02) 9495 8585

Email: sydhq@alesco.com.au

Website: www.alesco.com.au