

15 August 2002

The Manager  
Company Announcements Office  
The Australian Stock Exchange Limited  
20 Bridge Street  
Sydney N S W 2000

Dear Sir

Alesco Corporation Limited (ALS) Trading Halt

The Company has today requested the ASX grant a trading halt under listing rule 17.1 to allow the company to enter into discussions with institutional investors in relation to a proposed placement.

The Company anticipates that it will be in a position to inform the market of the results of the placement prior to the opening of the market Friday 16 August 2002.

Yours sincerely

Leah M Fricke  
Company Secretary and General Counsel